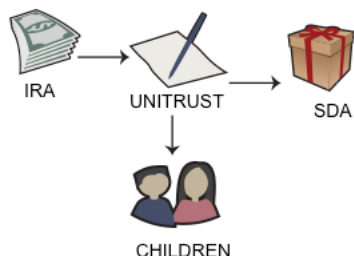


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## ***GIVE IT TWICE TRUST – HELP FAMILY AND CHARITY***

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You may be looking for a way to provide your children with income while making a gift to General Conference of Seventh-day Adventists. The "give it twice" trust is a popular option that allows you to transfer your IRA or other asset at death to fund a term of years charitable remainder unitrust. We call this kind of unitrust a give it twice trust because you can use the trust to pay income first to your family for a number of years and then distribute the balance of the trust to charity.



### **BENEFITS OF A GIVE IT TWICE TRUST**

- Use the full value of your unused retirement account to provide income to your surviving spouse and to provide income to children or other loved ones for a specified period of time
- Create an estate tax deduction and savings from the charitable gift
- Support the important charitable work of Greater New York Conference of Seventh-day Adventists

### **HOW A GIVE IT TWICE TRUST WORKS**

- 1- We can help you and your attorney with the process of creating a charitable remainder unitrust.
- 2- You complete an IRA or other retirement account beneficiary designation form, naming the charitable trust as the beneficiary, and return the form to the account custodian.
- 3- When you pass away, the custodian will transfer your retirement account to the charitable trust.
- 4- The trust will pay income to your spouse, children or other individual beneficiaries for their life, term of years or life plus term of years.
- 5- At the conclusion of the payments, the balance of the trust will be transferred to Greater New York Conference of Seventh-day Adventists.

### **CONTACT US**

If you have any questions about a give it twice trust, please contact us. We would be happy to assist you and answer any questions you might have.

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