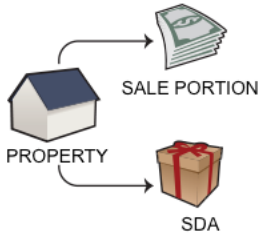

BARGAIN SALE

Do you have property that you would like to sell? Are you looking for a strategy to reduce your income taxes? A bargain sale might be the right strategy for you.



BENEFITS OF A BARGAIN SALE

- Avoid capital gains tax on your charitable gift
- Receive a tax deduction that will reduce your tax bill this year
- Take the cash received from the sale and reinvest it to create future income, save for retirement, buy new property or achieve other financial goals
- Help Greater New York Conference of Seventh-day Adventists further our important charitable work

HOW A BARGAIN SALE WORKS

- 1- You sell General Conference of Seventh-day Adventists your property for a price less than fair market value.
- 2- You receive cash from the sale.
- 3- You can take a charitable deduction for the value of your gift which is the difference between the fair market value of the property less the sale price.
- 4- While you may owe some tax on the sale proceeds you receive from Greater New York Conference of Seventh-day Adventists, the charitable deduction from your gift could offset some, most or all of your capital gains taxes associated with the sale.

MORE ON BARGAIN SALES

A bargain sale may be accomplished even if you have a mortgage on your property. Because relief from indebtedness can have tax implications, please consult with your tax advisor prior to completing a gift of a bargain sale.

CONTACT US

If you have any questions about a bargain sale, please contact us. We would be happy to assist you and answer any questions you might have.

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